

Key Information Document



PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Product :	Life annuity
Insurance Company :	Integrale Luxembourg S.A.
Website :	www.integrale.lu
Call number :	+352 40 66 90 301
Regulator :	Commissariat aux Assurances, 7 Boulevard Joseph II à L-1840 Luxembourg
Document valid as at :	01-01-21

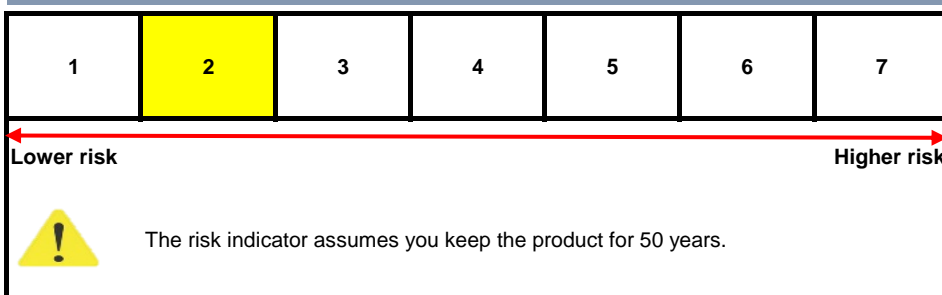
WHAT IS THIS PRODUCT?

Type :	This product is an immediate life annuity product with an interest rate guaranteed by the insurance company.
Objectives :	<p>Various aspects determine the final yield: the guaranteed rate of interest, the charges, the period, the tax rules and the profit sharing granted by Integrale Luxembourg SA.</p> <p>Guaranteed rate of interest : 0,0%</p> <ul style="list-style-type: none">- The premium paid benefits from the "technical" rate of interest which will apply throughout the duration of the contract.- The guaranteed rate of interest is considered to determine the amount of the annuities to pay.- It is not possible to pay supplementary premiums.- The guaranteed rate of interest is applied to the premium net of charges from the month of receipt of the premium. <p>Profit sharing (PS)</p> <p>There are no conditions associated with the granting of the profit sharing, either of duration or of minimum investment amount. Each year, the Annual General Meeting decides on the profit sharing. Profit sharing is calculated on the average fund of the preceding year. The profit sharing is allotted on the 31th July of the year of the distribution. The allocation of the profit sharing is capitalised at the guaranteed interest rate in force at the time of the allocation. The profit sharing is added to the contractual amounts of annuities in case of life and in case of death.</p>

Entended retail investor :	Anyone, from the age of 18, who wants to invest carefully with a guaranteed interest rate.
Insurance benefits and costs :	<ul style="list-style-type: none">- The beneficiary of the life guarantees, normally the insured, receives an annuity (usually quarterly) defined in the contract, as long as the insured is alive.- At the death time of the insured, if there is no survivor annuity, the contract lapses. If there is a survivor annuity, the survivor annuity defined in the contract is paid. The beneficiary is specified in the insurance contract. The survival annuity is paid as long as the beneficiary is alive.- If the birth date and the sex of the beneficiary had not been considered at the moment of the underwriting, a correction should be applied on the annuity to consider the difference between the age of the insured and the age of the beneficiary.

Duration :	<p>The duration of the contract is the entire life. The death of the last beneficiary puts an end to the contract.</p> <p>The contract can not be cancelled unilaterally by the company.</p>
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WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level.

If Integrale Luxembourg SA is not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "What happens if we are unable to pay you"). The indicator shown above does not consider this protection.

Investment of 10.000 EUR				
Survival scenarios		1 year	25 years	50 years
Stress scenario	What might you get back after costs	9.766,40 €	13.271,43 €	21.482,01 €
	Average return each year	-2,34%	1,14%	1,54%
Unfavourable scenario	What might you get back after costs	9.766,40 €	13.271,43 €	21.482,01 €
	Average return each year	-2,34%	1,14%	1,54%
Moderate scenario	What might you get back after costs	9.766,40 €	13.271,43 €	21.482,01 €
	Average return each year	-2,34%	1,14%	1,54%
Favourable scenario	What might you get back after costs	9.981,30 €	18.843,83 €	39.991,51 €
	Average return each year	-0,19%	2,57%	2,81%
Death scenario		1 year	25 years	50 years
In case of death of the insured	The annuity that the beneficiaries might get back after costs	0,00 €	0,00 €	0,00 €

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest 10.000€.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The conditions of the product provide an entire life duration of the contract and an annual annuity. The figures shown in the table represent the total benefit (contract reserve and cumulated paid annuities) at the 1 year, 25 years and 50 years periods. Calculations are made considering a single premium of 10.000€, assuming you subscribe at the age of 65 years during 50 years. Those assumptions lead to an annuity (without survivor annuity) of 451,16€. The last line of the table shows the constitutive reserve of the residual annuities, considering an investment of 10.000€, 3% of entry costs and 3% of costs on the annuities payments.

WHAT HAPPENS IF INTEGRALE LUXEMBOURG SA IS UNABLE TO PAY OUT?

You may suffer a loss related to the failure of the product manufacturer. In Luxembourg, rules are highly protective for policyholders. The "triangle of security" ensures the legal segregation of the policyholders' assets from the insurance company's assets. In practice, the assets underlying the technical provisions must be lodged with a credit institution authorised in advance by the Commissariat aux Assurances. In the event of a default by Integrale Luxembourg SA, the policyholder privilege, which ranks ahead of all other creditors, gives policyholders priority when recovering the liabilities related to the insurance contracts. In the event of a default by the credit institution, your investment will not be covered.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties.

The figures assume you invest 10.000€. The figures are estimates and may change in the future.

Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment of 10.000 EUR	If you cash in after 1 year	If you cash in after 25 years	If you cash in after 50 years
Total costs	318,63 €	809,10 €	1.451,93 €
Impact on return (RIY) per year	3,19%	0,22%	0,12%

Composition of costs

The table below shows :

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on the return per year			
One-off costs	Entry costs	0,06%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0,00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0,00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0,06%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0,00%	The impact of the performance fees. We take these from your investment if the product outperforms its benchmark.
	Carried interests	0,00%	The impact of carried interests. We take these when the investment has performed better than a given percentage.

Regarding this product, entry costs are fixed to 3%. However, No entry costs is applied in case of an immediate reinvestment of an expiry of another policy from Integrale Luxembourg SA. Please refer to the section "Other relevant information" for more information. Moreover, Integrale Luxembourg SA doesn't take any recurring cost on the accumulated fund on contracts during the year. However Integrale take its remuneration through ongoing and transaction costs directly taken from the guaranteed fund and deducted from the global return of the fund before the allocation of net profit sharing. Those costs respectively represent a maximum of 0,9% and 0,2% on an annual basis.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period : 50 years

The recommended holding period is determined assuming that the insured subscribes at the age of 65 years. The person who subscribes the contract has 30 days from the commencement date to waive the contract. No partial or total surrender is allowed.

HOW CAN I COMPLAIN?

In case of any unexpected problems in the understanding, trading or handling of the product, please feel free to directly contact Integrale :

- by post : 4-6 avenue de la Gare, L-1610 Luxembourg
- electronically : solutions@integrale.lu

OTHER RELEVANT INFORMATION

In case you want to learn more about this product, please consult additional regulatory documentation such as general terms and conditions of the product or the "Fiche info financière" document.