

# Key Information Document



## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

<b>Product :</b>	786 - CDAR
<b>Insurance Company :</b>	Integrale Luxembourg S.A.
<b>Website :</b>	www.integrale.lu
<b>Call number :</b>	+352 40 66 90 301
<b>Regulator :</b>	Commissariat aux Assurances, 7 Boulevard Joseph II à L-1840 Luxembourg
<b>Document valid as at :</b>	01-01-21

## WHAT IS THIS PRODUCT?

<b>Type :</b>	This product is a life insurance product called Endowment (Deferred Capital with repayment of paid premiums) with an interest rate guaranteed by the insurance company.
<b>Objectives :</b>	Various aspects determine the final yield: the guaranteed rate of interest, the charges, the period, the tax rules and the profit sharing granted by Integrale Luxembourg SA.

Guaranteed rate of interest : 0,0%

- The premium paid benefits from the "technical" rate of interest which will apply throughout the duration of the contract.
- It is always possible to pay supplementary premiums. These will benefit from the guaranteed rate of interest that is in force at the time of the payment and again for the remainder of the duration of the contract.
- In case of a rate change, a reference premium is determined. It corresponds to the amount of the last regular premium before the change of technical interest rate. The technical interest rate that was in force in the moment of the subscription of the contract is guaranteed on the reference premium until the term of the contract. The new technical interest rate applies on the part of the premium over the reference premium amount.
- The guaranteed rate of interest is applied to the premium net of charges from the month of receipt of the premium.

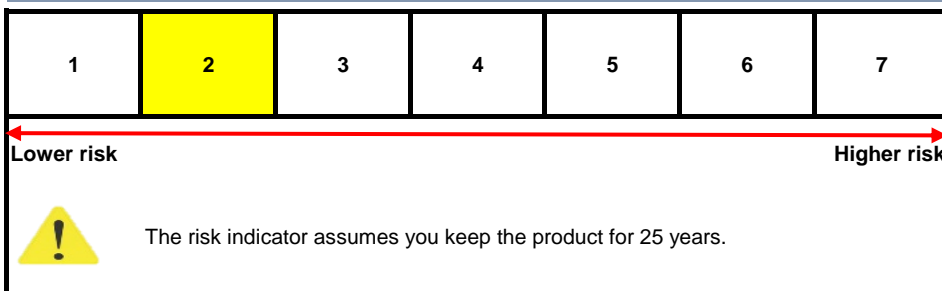
Profit sharing (PS)

There are no conditions associated with the granting of the profit sharing, either of duration or of minimum investment amount. Each year, the Annual General Meeting decides on the profit sharing. Profit sharing is calculated on the average fund of the preceding year. The profit sharing is allotted on the 31st July of the year of the distribution with effect as at 1st January of the same year. The allocation of the profit sharing is capitalised at the guaranteed interest rate in force at the time of the allocation. Excepted for contracts without any entry cost, a last profit sharing is allotted during the year of termination of the contract (by applying the last rate of profit sharing on the average fund of the same year).

<b>Entended retail investor :</b>	Anyone, from the age of 18, who wants to invest carefully with a guaranteed interest rate.
<b>Insurance benefits and costs :</b>	<p>If the person is alive at the term age, the beneficiary of the life guarantees, normally the insured, receives the life capital guaranteed by the insurer.</p> <p>In the event of death before the term age, all premiums paid to the insurer until the event of death is paid out to the beneficiary/beneficiaries specified in the insurance contract.</p> <p>The accumulated fund is composed of net premiums, increased by the guaranteed interest rate and profit sharings attributed to the contract and decreased by costs.</p>

<b>Duration :</b>	<p>The duration of the contract is commonly agreed by the policyholder and Integrale Luxembourg SA when concluding the contract.</p> <p>The death of the insured puts an end to the contract. The longer the duration, the higher the return.</p> <p>The contract can not be cancelled unilaterally by the company.</p>
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## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level.

If Integrale Luxembourg SA is not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "What happens if we are unable to pay you"). The indicator shown above does not consider this protection.

Annual investment of 1.000 EUR				
Survival scenarios		1 year	13 years	25 years
Stress scenario	What might you get back after costs	969,92 €	12.596,38 €	24.131,29 €
	Average return each year	-3,01%	-0,45%	-0,27%
Unfavourable scenario	What might you get back after costs	969,92 €	12.596,38 €	24.131,29 €
	Average return each year	-3,01%	-0,45%	-0,27%
Moderate scenario	What might you get back after costs	969,92 €	12.596,38 €	24.131,29 €
	Average return each year	-3,01%	-0,45%	-0,27%
Favourable scenario	What might you get back after costs	981,08 €	14.702,84 €	33.519,23 €
	Average return each year	-1,89%	1,74%	2,19%
Accumulated invested amount		1.000,00 €	13.000,00 €	25.000,00 €
Death scenario		1 year	13 years	25 years
In case of death of the insured	The capital that the beneficiaries might get back after costs	1.000,00 €	13.000,00 €	25.000,00 €

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest 1.000€ per year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The conditions of the product provide a minimum duration of the contract, fixed when concluding the contract. The figures shown in the table, at the different periods, are on an indicative basis and may not reflect the choice you should make.

## WHAT HAPPENS IF INTEGRALE LUXEMBOURG SA IS UNABLE TO PAY OUT?

You may suffer a loss related to the failure of the product manufacturer. In Luxembourg, rules are highly protective for policyholders. The "triangle of security" ensures the legal segregation of the policyholders' assets from the insurance company's assets. In practice, the assets underlying the technical provisions must be lodged with a credit institution authorised in advance by the Commissariat aux Assurances. In the event of a default by Integrale Luxembourg SA, the policyholder privilege, which ranks ahead of all other creditors, gives policyholders priority when recovering the liabilities related to the insurance contracts. In the event of a default by the credit institution, your investment will not be covered.

## WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods.

They include potential early exit penalties. The figures assume you invest 1.000€ each year. The figures are estimates and may change in the future.

### Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Annual investment of 1.000 EUR	If you cash in after 1 year	If you cash in after 13 years	If you cash in after 25 years
Total costs	30,08 €	403,62 €	868,71 €
Impact on return (RIY) per year	3,01%	0,45%	0,27%

### Composition of costs

The table below shows :

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on the return per year			
One-off costs	Entry costs	0,27%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0,00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0,00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0,00%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0,00%	The impact of the performance fees. We take these from your investment if the product outperforms its benchmark.
	Carried interests	0,00%	The impact of carried interests. We take these when the investment has performed better than a given percentage.

Regarding this product, entry costs are decreasing according to the slice of premium. Please refer to the section "Other relevant information" for more information. Moreover, Integrale Luxembourg SA doesn't take any recurring cost on the accumulated fund on contracts during the year. However Integrale take its remuneration through ongoing and transaction costs directly taken from the guaranteed fund and deducted from the global return of the fund before the allocation of net profit sharing. Those costs respectively represent a maximum of 0,9% and 0,2% on an annual basis.

### HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

#### Recommended holding period : 25 years

The recommended holding period is determined assuming that the insured subscribes at the age of 40 years with a retirement age of 65 years. The person who subscribes the contract has 30 days from the commencement date to waive the contract. Partial or total surrender is allowed at any time and limited to the amount of the death guarantee.

### HOW CAN I COMPLAIN?

In case of any unexpected problems in the understanding, trading or handling of the product, please feel free to directly contact Integrale :

- by post : 4-6 avenue de la Gare, L-1610 Luxembourg
- electronically : [solutions@integrale.lu](mailto:solutions@integrale.lu)

### OTHER RELEVANT INFORMATION

In case you want to learn more about this product, please consult additional regulatory documentation such as general terms and conditions of the product or the "Fiche info financière" document.